CITY OF WEST ST. PAUL DAKOTA COUNTY, MINNESOTA

ECONOMIC DEVELOPMENT AUTHORITY RESOLUTION NO. 20-

RESOLUTION APPROVING SALE OF PROPERTY TO TF WSP, LLC FOR REDEVELOPMENT PURPOSES

WHEREAS, the West St. Paul Economic Development Authority "EDA" desires to sell a portion of the former Thompson Oaks Golf Course property to TF WSP, LLC for redevelopment purposes. The portion to be sold is located in Dakota County, Minnesota, legally described as follows:

<u>Legal Description for land to be platted as Lot 1, Block 1, WEST SAINT PAUL APARTMENTS</u>

Those parts of the North Half of the Southwest Quarter of the Northeast Quarter of Section 20 and the North Half of the Southeast Quarter of the Northwest Quarter of Section 20, all in Township 28, Range 22, according to the Government Survey thereof, Dakota County, Minnesota, described as follows:

Beginning at the southeast corner of said North Half of the Southeast Quarter of the Northwest Quarter of Section 20; thence North 89 degrees 54 minutes 06 seconds West, assumed bearing along the south line of said North Half of the Southeast Quarter of the Northwest Quarter of Section 20, a distance of 199.30 feet; thence North 00 degrees 17 minutes 47 seconds West 170.00 feet; thence South 89 degrees 54 minutes 06 seconds East 199.30 feet to the east line of said North Half of the Southeast Quarter of the Northwest Quarter of Section 20; thence North 00 degrees 17 minutes 47 seconds West, along said east line, 285.92 feet to a point 198.41 feet south of, as measured perpendicular to, the north line of said North Half of the Southwest Quarter of the Northeast Quarter of Section 20; thence South 89 degrees 50 minutes 43 seconds East, parallel with said north line, 170.25 feet; thence North 89 degrees 45 minutes 22 seconds East 130.00 feet; thence North 00 degrees 14 minutes 38 seconds West 130.00 feet to a point 50.00 feet south of, as measured perpendicular to, the centerline of Thompson Avenue as shown on the recorded plats of Arhesta 1st Addition and Kassan's Schletty Addition, Dakota County, Minnesota; thence North 89 degrees 45 minutes 23 seconds East, parallel with said centerline of Thompson Avenue, 131.88 feet; thence South 00 degrees 01 minutes 50 seconds East 487.65 feet; thence North 89 degrees 51 minutes 22 seconds West 129.99 feet; thence South 00 degrees 17 minutes 47 seconds East 100.00 feet to the south line of said North Half of the Southwest Quarter of the Northeast Quarter of Section 20; thence North 89 degrees 51 minutes 22 seconds West, along said south line, a distance of 300.01 feet to the point of beginning.

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("Property"); and

WHEREAS, TF WSP, LLC desires to purchase the Property for the purpose of development of a residential apartment building; and

WHEREAS, on July 27, 2020, the EDA held a public hearing on the sale of the Property and the EDA considered all of the information presented at the public hearing.

NOW THEREFORE, BE IT RESOLVED by the West St. Paul Economic Development Authority as follows:

The sale of the Property to TF WSP, LLC is in the public interest of the City and its people, furthers its general plan of economic development and furthers the aims and purposes of Minn. Stat. Sections 469.090 to 469.108; and the appropriate officials are authorized to take such action so as to effectuate such sale.

Passed and duly adopted by the Economic Development Authority of the City of West St. Paul, Minnesota, this 27th date of July 2020.

ECONOMIC DEVELOPMENT AUTHORITY CITY OF WEST ST. PAUL

	David J. Napier, President
ATTEST:	